

Managing Money Quiz #1 – Banking

- services offered by banks, credit unions, loan companies, investment companies, trust companies; and the differences between them (including differences between banks and credit unions) (p. 4, 5)
- differences between types of accounts and the features offered; knowing which type of account would be best for a given situation (including RRSP and TFSA); looking at accounts and choosing which would be the best choice (lowest cost) for a given person (p. 6 - 11)
- calculating the monthly or yearly cost for a given service or transaction fee (p. 9,10)
- debit card fees (p. 14, 21)
 - for using debit (ATM, bank) card somewhere other than a branch of your own bank or credit union
 - at some locations for making small purchases
 - per use after you have gone over the limit of included transactions
- advantages and disadvantages of using debit instead of cash (p. 21-23)
- why saving early is a good idea (p. 12)
- online banking advantages and disadvantages and how you can protect your personal information online (p. 24-26)
- fill in a cheque and a transaction register (p. 20)



Managing Money Quiz #1 – Banking

- services offered by banks, credit unions, loan companies, investment companies, trust companies; and the differences between them (including differences between banks and credit unions) (p. 4, 5)
- differences between types of accounts and the features offered; knowing which type of account would be best for a given situation (including RRSP and TFSA); looking at accounts and choosing which would be the best choice (lowest cost) for a given person (p. 6 - 11)
- calculating the monthly or yearly cost for a given service or transaction fee (p. 9,10)
- debit card fees (p. 14, 21)
 - for using debit (ATM, bank) card somewhere other than a branch of your own bank or credit union
 - at some locations for making small purchases
 - per use after you have gone over the limit of included transactions
- advantages and disadvantages of using debit instead of cash (p. 21-23)
- why saving early is a good idea (p. 12)
- online banking advantages and disadvantages and how you can protect your personal information online (p. 24-26)
- fill in a cheque and a transaction register (p. 20)

